



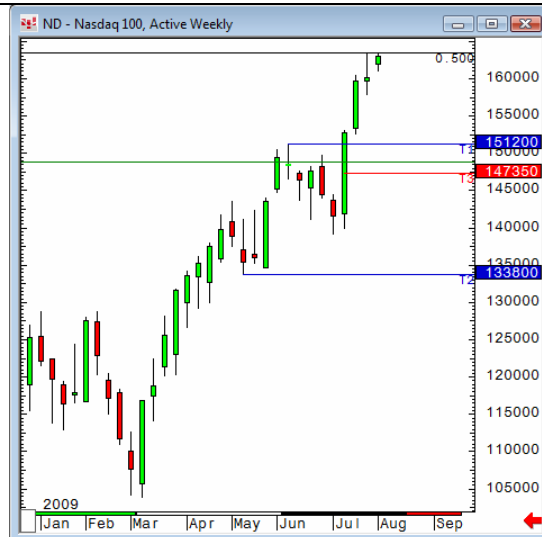
Source: CQG, Inc. © 2009 All rights reserved worldwide. www.cqg.com

Wed Aug 05 2009 10:34:51

In the short term we're still more than happy to be backing the Bulls in this one, especially as the Gap Support at **1602** is still intact below. In the longer term we're Bullish as well, and have actually touched our next target at **1634.50**. This is the 50% Fibonacci Retracement of the down-move starting 29<sup>th</sup> October 2007. Above here we'd target **1674** next, and then **1780.50**. The latter is the 61.8% Fibonacci Retracement that tracks the same move. We did post a reversal candlestick yesterday on the 'Primary Session' chart yesterday... A **Doji**. As we've said in our opening statement though, we wouldn't be concerned all the time **1602** is in place.

## Indicators in play.

A **Doji** is formed when the market opens and closes at or very close to the same price. These can occur at any point on a chart but are only of any significance after a prolonged rally or sell off. These are not the strongest reversal signals but do show a leveling out in the balance of power between the buyers and sellers.



Source: CQG, Inc. © 2009 All rights reserved worldwide. www.cqg.com

Wed Aug 05 2009

## Summary

We're still backing the Bulls here, and any short term weakness will be regarded as a buying opportunity. Our first key support is at **1512** and is the old high printed w/c 8<sup>th</sup> June. Above, our targets are at **1674**, **1714.50** and **1780.50**.