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We have achieved two of our short term targets now. These were at **157.68** and then **160.34**. Yesterday we traded to a high of 162.247 and closed mid-range at 161.36. Yesterday's candle is a **Spinning Top** reversal signal, which warns of a pullback. We won't get too concerned though, especially whilst we're above Monday's Marabuzo line at **159.87**. Our longer term target from here is the 38.2% Fibonacci Retracement (on the weekly chart) at **165.65**. On an approach to here we'd be exiting our long positions as this could still be just a corrective bounce, and not a trend changing move.

Indicators in play.

Spinning Tops occur at the top or bottom of trends. They consist of a small real body and long shadows or wicks in both directions. The wicks represent the range and the body is where we opened and closed. This type of candle shows a leveling out in the balance of power between the Bulls and Bears and is a reversal pattern.



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Summary

We're now looking for a test of the **165.65** level. This is where we'd be taking our profits and letting the market decide what the next big move is. Overall the strength we've seen would be deemed as a corrective bounce all the time we're below here. Above here is a different story.