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### Comment.

We saw further gains yesterday in the **FTSE Futures** that took us to a high of **5530**, ahead of a close at 5503.5. So we're now fast approaching the key resistance at **5559.5**. This is the high set back in early January, that is also bang on the 61.8% Fibonacci Retracement. If we manage to get through this area, we'd get aggressively long targeting **5658.5** initially. In the longer term the implications are very Bullish, and we'd target **6396** in the coming months. Our first key support today is the steeper of the two **Trend Support Lines** on the daily chart to the left at **5471.5**.

### Indicators in play.

**Trend Support Lines** are probably the most basic and easy to understand tools in Technical Analysis. It's just a matter of joining higher lows together with two and some prefer three points of contact. The more dips that touch the line and the longer the support has been in play increases the potency of this type of trading tool.



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### Summary.

Continuing to target 5559.5 from here. Buying weakness is still the strategy of choice and is evidenced perfectly by Thursday's bounce from key gap support at 5240 and the subsequent gains thereafter.